

Exhibit 25



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Attachments: township 40 1 pager 6.13.12.doc; NYCO 1 pager 6.13.12.doc

here are the fact sheets ken and i are going to shop w assm dems

TOWNSHIP 40 SETTLEMENT

A.10642 Rules (Sweeney)/ S.7660 (Little)

Passage of this proposal would achieve first legislative passage of a concurrent resolution authorizing a vote in a general election on amending Article XIV, Section 1 of the Constitution to equitably resolve a 100 year dispute between the State of New York and private parties involving legal title to more than 200 parcels of land in Township Forty in Racquet Lake in the Adirondack Park. Second passage could occur in the next legislative session in either 2013 or 2014. Voter approval of the constitutional amendment proposal would then be required.

Litigation has resulted in a mix of court decisions, with some favorable to the State and some favorable to the occupants. However, litigation over Township 40 title is extremely complex and time consuming because of intermingled title chains, and the difficulty of developing proof on what may or may not have happened more than 100 years ago, prior to the State's acquisition of its chain of title.

- To implement this resolution, a companion bill would need to be enacted establishing the process for resolving the competing claims of title. That proposal (S. 7659, Little):
 - Lists the disputed parcels
 - Allows persons with disputed title to opt out or opt into the settlement process
 - If a person opts out, the Attorney General would be required within two years to commence an action against them to determine title to the parcel to resolve all contested title issues in Township 40.
 - Requires a payment from the occupants that must be used toward the purchase of the land for the State
 - An individual's payment can be reduced if they gift to the State a portion of the disputed property, or gift a conservation easement over all or a portion of the disputed property to the Town.
 - Requires that the State receive a parcel of land that provides a net benefit to the Forest Preserve for inclusion in the Adirondack Park
 - The exchange land would be subject to Legislative approval
 - Provides that the State will relinquish its claim to those parcels once the land conveyance has been approved and takes place.
- The “replacement land” requirement would ensure that the overall integrity of the Forest Preserve is not diminished and in fact is enhanced. Currently, the public has no opportunity to recreate on the contested parcels because they are currently occupied by private camps, primary residences and private businesses.

NYCO Land Exchange

A.10641 Rules (Sweeney)/ S.7654 (Little)

Passage of this proposal would achieve first passage of a concurrent resolution authorizing a vote in a general election on amending Article XIV, Section 1 of the Constitution authorizing a land exchange with NYCO Mineral, Inc. (NYCO) to enable NYCO to continue its wollastonite mining operations in the Town of Lewis, Essex County. Second passage could occur in the next legislative session in either 2013 or 2014. Voter approval of the constitutional amendment proposal would then be required.

The Constitutional amendment would:

- Authorize NYCO to conduct exploratory drilling on a 200-acre DEC property in the Adirondacks known as Lot 8, which is adjacent to the existing NYCO mine.
- DEC would then use that information to appraise the value of Lot 8.
- For the exchange to advance, NYCO would be required to buy land that is equal to or greater in value than the value of Lot 8, which would have to be valued at least \$1 million, for inclusion in the Forest Preserve. The swap parcel would require legislative approval before taking place.
- Assuming the land to be acquired by the State would be appraised at around \$500 per acre, the State would be receiving at least 2,000 acres in the exchange.
- The exchange parcels currently being evaluated have superior recreational, natural resource and public access values than Lot 8. One parcel would provide hiker parking and access for a trail up Slip Mountain from the south. Other parcels would extend State ownership of the Jay Range to the north, provide better access to the area, and include smaller peaks with excellent views. In contrast, there is poor public access to Lot 8, which has no particular natural resource or recreational values
- Although the land exchange would include the entire 200 acre lot 8 parcel, NYCO expects to mine less than half of the property.
- After the mining operation is complete and NYCO has undertaken the statutorily required mine reclamation, which would be done with an eye towards making it become compatible with the surrounding forest, Lot 8 would be conveyed back to the State for inclusion in the Forest Preserve.
- NYCO's mining operations would continue to provide an economically depressed area of the State with nearly 100 full time jobs and 50 part time jobs, with an annual payroll in excess of \$4.5 million. In addition, NYCO has 63 vendors within a 100 mile radius, spends \$2.3 million locally per year, and pays \$260,000 annually in local taxes