

Exhibit 27



PO Box 769 Lake George NY 12845 (518) 685-3088
info@protectadks.org www.protectadks.org

From: Julia Tighe
To: Peter Goodwin
CC: Christian Ballantyne; Kathleen Moser; Kenneth Hamm; Marc Gerstman; R...
Date: 11/27/2012 1:29 PM
Subject: NYCO Constitutional amendment Talking Points
Attachments: NYCO talking points 11.27.12.doc

Peter -
Hope you had a nice Thanksgiving.

Attached is what DEC has developed for talking points in follow up to our meeting.
My apologies for the delay.

Rob will be reaching out to set up a conference call to discuss next steps.

Please let me know if you have any questions, comments or concerns.
Thank you -
Julie

Julie Tighe
Director, State Legislative Affairs
Office of Legislative Affairs
New York State Department of Environmental Conservation
625 Broadway, 14th Floor
Albany, New York 12233
518-402-2797
cell 518-813-1664
fax 518-402-9016

NYCO Land Exchange Talking Points

- NYCO Mineral operates a wollastonite mining operation in the Town of Lewis, Essex County.
- They employ nearly 100 full time jobs and 50 part time jobs, with an annual payroll in excess of \$4.5 million in an economically depressed area of the State. In addition, NYCO has 63 vendors within a 100 mile radius, spends \$2.3 million locally per year, and pays \$260,000 annually in local taxes.
- NYCO conducts concurrent reclamation of their mining operations, which minimizes the time of land disturbance and accelerates revegetation and eventual recreational use.
- NYCO's mine is adjacent to a 200-acre DEC property in the Adirondacks known as Lot 8 and the wollastonite extends onto the State owned property.
- There is poor public access to Lot 8, which has no particular natural resource or recreational values.
- NYCO Mineral would like to conduct exploratory drilling to determine if they would like to purchase the property from the State, which would require a Constitutional amendment. Exploratory drilling would also enable the development of an accurate appraisal of the property for the State.
- For the exchange to advance, NYCO would be required to buy land that is equal to or greater in value than the value of Lot 8, which would have to be valued at least \$1 million, for inclusion in the Forest Preserve. The swap parcel would require legislative approval before taking place.
- Assuming the land to be acquired by the State would be appraised at around \$500 per acre, the State would be receiving at least 2,000 acres in the exchange for the 200 acre Lot 8 parcel.
- The exchange parcels currently being evaluated have superior recreational, natural resource and public access values than Lot 8.
- Although the land exchange would include the entire 200 acre lot 8 parcel, NYCO expects to mine less than half of the property.
- After the mining operation is complete and NYCO has undertaken the statutorily required mine reclamation, which would be done with an eye towards making it become compatible with the surrounding forest, Lot 8 would be conveyed back to the State for inclusion in the Forest Preserve.