

FOREST FINANCE 2012:

Financial Facts for Forest Owners

Six Flags Great Escape Lodge

89 Six Flags Drive,
Queensbury, New York, 12804

January 14, 2012
Saturday

8:30
Registration/Coffee

The Business of Stewardship ~ Eric Carlson — President & CEO of The Empire State Forest Products Association, will discuss a businesslike approach, and various systems to help it along -- Tree Farm, forest certification systems such as SFI and FSC and why they are important to the landowner as guides to action and validation of current management strategies.

Income and Property taxes ~ There are trouble-free strategies to lower your tax bill, but each involves weighing the benefits and burdens. Steven Bick, consulting forester and principal in Northeast Forests, LLC, guides us through the process. Bick holds a Ph.D. in Forest Management and Economics from Virginia Polytechnic Institute and State University.

Succession Planning ~ The human side of estate planning. Call it "human stewardship" if you will. Dr. Shorna Broussard Allred of Cornell's Department of Natural Resources and Cornell University Cooperative Extension focuses on maintaining family ties to the land from generation to generation, building awareness of the key challenges facing private woodland owners, and motivating families to address the challenges.

Conservation Easements ~ This could be one way for a landowner to do a public good while benefiting his family's future. Steven Bick, of Northeast Forests, LLC, has written about easements and consulted with many forest owners. Here, he will lay out the pros and cons for family owners.

Bring it All Together: Q & A Panel

The day's speakers will present as a panel to answer your questions.

Sponsored by:

Cornell Cooperative Extension
Warren County

NY Forest Owners Association
Southern Adirondacks Chapter

Forest Stewardship Program of
Protect the Adirondacks!

NY Tree Farm

Forest Finance 2012: Financial Facts for Forest Owners



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Saturday

8:30 am - 4:00 pm
Lunch included

Six Flags Great Escape Lodge
89 Six Flags Drive
Queensbury, NY

Cornell Cooperative Extension
377 Schroon River Road
Warrensburg, NY 12885

The Sponsors:

**Cornell Cooperative Extension
(CCE)**

Is a key outreach system of Cornell University with a strong public mission and an extensive local presence that is responsive to the needs in communities throughout New York State. This educational system enables people to improve their lives and communities through partnerships that put experience and research knowledge to work. www.cce.cornell.edu

**New York Forest Owners Association
(NYFOA)**

The mission of NYFOA is to promote sustainable forestry practices and improved stewardship on privately owned woodlands in New York State. NYFOA is a not-for-profit group of landowners and others interested in the thoughtful management of private forests for the benefit of current and future generations. www.nyfoa.org

**Forest Stewardship Program of PROTECT the Adirondacks
(PROTECT)**

Protect the Adirondacks! Inc. (PROTECT) is a grassroots, membership organization dedicated to the protection, stewardship and sustainability of the natural environment and human communities of the Adirondack Park and the New York State Forest Preserve for current and future generations. www.protectadks.org

New York Tree Farm System

The mission of the Tree Farm System is to promote the growing of renewable forest resources on private lands while protecting environmental benefits and increasing public understanding of all benefits of productive forestry. www.nytreefarm.org

Forest owners play a critical role in determining the environmental and economic health of local communities, regions and the state. New York State is almost two-thirds forested and almost 85% of those forests are owned by private citizens. Forests help New Yorkers by providing clean water, open space, wildlife habitat, and other renewable resources.

Why do we own forest land?

There are a variety of reasons for owning forest land ...

- ⇨ **Riparian and wetland values**
- ⇨ **Wildlife and fish habitat**
- ⇨ **Outdoor recreation**
- ⇨ **Timber production for income**
- ⇨ **Fuel wood production**
- ⇨ **Own as part of a farm**
- ⇨ **Because of an inheritance**
- ⇨ **Want to leave a legacy**
- ⇨ **Enjoy owning green space**
- ⇨ **For speculation or investment**
- ⇨ **Aesthetics**
- ⇨ **Residence/second home**
- ⇨ **Self-sufficiency**

What are your goals and objectives for your forest land?

- ⇨ **Does the property have the characteristics which meet your objectives?**
- ⇨ **Do you know the state and federal tax considerations related to woodland ownership?**
- ⇨ **Do you have a stewardship or forest management plan of your forest land?**
- ⇨ **Is there an accurate boundary description and map of the land?**
- ⇨ **Do you know where you can get sound advice to meet your objectives?**
- ⇨ **What is the long-term future of your land?**

Pre-registration required. Please make checks payable to CCE Warren County and return no later than **January 4, 2012 to:**

**Cornell Cooperative Extension, Warren County
377 Schroon River Road
Warrensburg, New York 12885**
Registration fee is \$25.00 per person; Two people from same Tree Farm—\$40.00 (Forest Finance 2012)

Tear Here and Return

NAME: _____

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