

Exhibit 17



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From: Julia Tighe
To: Michelle Milot
Date: 5/24/2012 11:47 AM
Subject: Township 40
Attachments: Township 40 implementing legislation 5-11-12--redlined copy.docx; Township 40 Constitutional amendment.docx; [Untitled].pdf; Fw:

Michelle -

Because I don't think I provided you with the most current version of the bills related to Township 40 I wanted to pass them along. It is red lined so you can see the changes easily.

In addition, we have responded to several questions from the environmental groups. Yesterday, members of the Adirondack Mtn Club board went on a boat tour of Racquet Lake w the residents group (led by Caroline Gerdin). I understand the tour went well and concerns about over development are greatly reduced as a result.

The Adirondack Mtn Club was concerned about the potential for development around the lake and requested that DEC try to make some progress on getting commitments from 2 of the larger landowners (SUNY Cortland through a 501(c)(3) known as Auxiliary Services Corp and a private landowner, Jeff Sellon).

DEC has spoken w Cortland/Auxiliary Services Corp. regarding their property in township 40 and last week Rob Davies (Director of the Division of Lands & Forests) send the attached letter asking for their consideration of committing to protect all or some of their shoreline. Their board does not meet until the fall however so a commitment is not possible prior to that time.

DEC has also spoken to Jeff Sellon regarding his property. In a conversation and the attached email communication, he indicated that his "original goal was to preserve the land, particularly the substantial north shoreline with some 2500' of undeveloped land. It is still my goal. I would like to restore the building on the south shore, and possibly build one or two camps on the 1200' of the south shore, but the major portion of the land, including the famous crags overlook in the center of the property, could be gifted to the State."

And on NYCO:

Adirondack Mtn Club was concerned that the company might walk away after mining and not reclaim the mine.

This was my answer (following a conversation):

Currently the NYCO mine on the property adjacent to Lot 8 has a reclamation bond of \$250,000. DEC periodically recalculates the bond amount, at least every 5 years when the mining permit is renewed as well as for an modification to the mining permit. So the amount could change for an expansion. The bond is required for every mining permit pursuant to ECL §23-2715.

They also wanted to know what parcels were potentially identified as replacement lands w in the Jay Range of the Adirondacks (which is where the current NYCO mine and Lot 8 are located): the parcel we discussed (the property NYCO currently owns that Mill Brook runs through and has road frontage that would allow for hiker parking) would be available for consideration as a swap parcel. In addition, DEC staff are planning to talk to Eric Carlson from ESFPA to help facilitate conversations with Ward and Gutcheson (sp?) timber companies regarding potential parcels that could be included in the Forest Preserve. Though the initial conversations will take place soon, this will take a bit longer.

I wanted to keep you abreast of our discussions and the inquiries we were responding to.

Please let me know if you have any questions or need additional information.

Thanks -
Julie

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